



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Township: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	R.	Spodofora	12/31/2015	JSPODOFORA@STAFFORDNJ.GOV

Chief Administrative Officer

James	A.	Moran		JMORAN@STAFFORDNJ.GOV
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Chief Financial Officer

Douglas	R.	Gannon		DGANNON@STAFFORDNJ.GOV
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Municipal Clerk

Bernadette	M.	Park		BPARK@STAFFORDNJ.GOV
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William	S.	Fessler	12/31/2015	SFESSLER@STAFFORDNJ.GOV
Paul	S.	Krier	12/31/2015	PKRIER@STAFFORDNJ.GOV
Robert		Kusznikow	12/31/2015	RKUSZNIKOW@STAFFORDNJ.GOV
Henry	J.	Mancini	12/31/2015	HMANCINI@STAFFORDNJ.GOV
Sharon		McKenna	12/31/2015	SMCKENNA@STAFFORDNJ.GOV
Lori		Wyrsh	12/31/2015	LWYRSCH@STAFFORDNJ.GOV

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.874	\$32,084,905.46	38.43%	\$2,209.91	Municipal Purpose Tax	ACTUAL	\$32,718,424.95
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.003	\$91,748.10	0.11%	\$7.59	Municipal Open Space	ACTUAL	\$380,277.63
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.734	\$26,949,518.00	32.28%	\$1,855.92	Local School District	ESTIMATED	\$27,758,003.54
Regional School District	0.236	\$8,662,431.00	10.38%	\$596.73	Regional School District	ESTIMATED	\$8,878,991.78
County Purposes	0.360	\$13,223,603.46	15.84%	\$910.26	County Purposes	ESTIMATED	\$13,673,411.98
County Library	0.041	\$1,474,114.80	1.77%	\$103.67	County Library	ESTIMATED	\$1,524,234.71
County Board of Health	0.014	\$530,197.16	0.64%	\$35.40	County Board of Health	ESTIMATED	\$548,223.87
County Open Space	0.013	\$464,965.12	0.56%	\$32.87	County Open Space	ESTIMATED	\$480,773.94
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.275	\$83,481,483.10	100.00%	\$5,752.33	Total ESTIMATED amount to be raised by taxes		\$85,962,342.40
Total Taxable Valuation as of October 1, 2014 <u>\$3,802,776,243.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,478,807.96</u>		
Current Year Average Residential Assessment <u>\$252,849.73</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>41,048,174.35</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$53,243,917.45</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$83,813,283.84</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,149,058.56</u>		
0.874	0.860	-1.60%			Total Amount to be Raised by Taxes <u>\$85,962,342.40</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.50%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$32,084,905.46	\$32,718,424.95	\$0.02	\$633,519.49		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>83,415,651.39</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>84,224,610.34</u>		
\$2,209.91	\$2,174.51	-0.016018307	(\$35.40)		% of Taxes Collected, CY 2014 <u>99.04%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$720,964.93</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A Utility	Water and Sewer Utility	N/A Utility	N/A Utility	N/A Utility	Utility
08	Surplus	40.00%	\$1,000,000.00	\$2,500,000.00	\$3,500,000.00	\$3,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Local Revenue	-10.71%	(\$1,821,966.19)	\$17,005,773.02	\$15,183,806.83	\$1,268,806.83	\$0.00	\$0.00	\$13,915,000.00	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,606,872.00	\$2,606,872.00	\$2,606,872.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	-16.00%	(\$190,432.00)	\$1,190,432.00	\$1,000,000.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-36.55%	(\$82,071.40)	\$224,571.40	\$142,500.00	\$142,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-50.30%	(\$99,478.01)	\$197,766.70	\$98,288.69	\$98,288.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	-35.61%	(\$1,386,528.70)	\$3,894,116.51	\$2,507,587.81	\$1,362,340.44	\$130,247.37	\$0.00	\$1,015,000.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-10.43%	(\$58,202.27)	\$558,202.27	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.66%	(\$1,244,338.79)	\$33,962,763.74	\$32,718,424.95	\$32,718,424.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	310.19%	\$287,570.33	\$92,707.30	\$380,277.63	\$0.00	\$380,277.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	-5.78%	(\$3,595,447.03)	\$62,233,204.94	\$58,637,757.91	\$43,197,232.91	\$510,525.00	\$0.00	\$14,930,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A Utility	Water and Sewer Utility	N/A Utility	N/A Utility	N/A Utility	Utility
	Full-Time	Part-Time													
20	General Government	49.30	8.00	1.60%	\$163,960.00	\$10,276,178.00	\$10,440,138.00	\$2,958,578.00	\$56,560.00	\$0.00	\$7,425,000.00	\$0.00	\$0.00	\$0.00	\$0.00
21	Land-Use Administration	0.00	0.00	-1.03%	(\$280.00)	\$27,125.00	\$26,845.00	\$26,845.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	Uniform Construction Code	12.00	0.00	8.49%	\$70,250.00	\$827,300.00	\$897,550.00	\$897,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	Insurance	0.00	0.00	0.67%	\$41,770.01	\$6,255,233.21	\$6,297,003.22	\$6,297,003.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	Public Safety	69.00	7.00	-1.57%	(\$139,429.57)	\$8,892,004.57	\$8,752,575.00	\$8,752,575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26	Public Works	60.70	0.00	1.86%	\$108,153.96	\$5,811,511.73	\$5,919,665.69	\$5,866,625.00	\$53,040.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27	Health and Human Services	4.00	1.00	18.52%	\$33,985.00	\$183,550.00	\$217,535.00	\$217,535.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28	Parks and Recreation	3.00	1.00	-0.47%	(\$2,095.00)	\$446,700.00	\$444,605.00	\$444,605.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29	Education (including Library)	0.00	0.00	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30	Unclassified	0.00	0.00	-7.30%	(\$10,660.00)	\$146,000.00	\$135,340.00	\$130,340.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31	Utilities and Bulk Purchases	0.00	0.00	0.34%	\$5,500.00	\$1,639,000.00	\$1,644,500.00	\$1,644,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32	Landfill / Solid Waste Disposal	0.00	0.00	7.99%	\$114,000.00	\$1,426,000.00	\$1,540,000.00	\$1,540,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
35	Contingency	0.00	0.00	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures	0.00	0.00	-1.43%	(\$57,337.46)	\$4,001,919.96	\$3,944,582.50	\$3,483,003.50	\$0.00	\$0.00	\$461,579.00	\$0.00	\$0.00	\$0.00	\$0.00
37	Judgements	0.00	0.00	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42	Shared Services	0.00	0.00	0.00%	\$0.00	\$142,500.00	\$142,500.00	\$142,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Court and Public Defender	5.00	2.00	0.27%	\$1,237.60	\$465,712.40	\$466,950.00	\$466,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44	Capital	0.00	0.00	-29.22%	(\$41,274.00)	\$141,274.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
45	Debt	0.00	0.00	11.19%	\$1,532,746.25	\$13,701,163.69	\$15,233,909.94	\$7,679,963.94	\$0.00	\$510,525.00	\$7,043,421.00	\$0.00	\$0.00	\$0.00	\$0.00
46	Deferred Charges	0.00	0.00	-77.30%	(\$970,294.00)	\$1,255,294.00	\$285,000.00	\$285,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
48	Debt - Type I School District	0.00	0.00	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes	0.00	0.00	3.19%	\$66,417.23	\$2,082,641.33	\$2,149,058.56	\$2,149,058.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
55	Surplus General Budget	0.00	0.00	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total	203.00	19.00	1.59%	\$916,650.02	\$57,721,107.89	\$58,637,757.91	\$43,082,632.22	\$114,600.69	\$510,525.00	\$14,930,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
					<p align="center">X</p>		
					Uniform Construction Code Fees	\$1,000,000.00	Revenue will decline over the next few years as the Sandy recovery winds down.
					Reserve to Pay Notes	\$336,905.98	Consists of FEMA and Insurance Reimbursements, as well as Grant proceeds which are infrequent and unpredictable in nature.
					Reserve for FEMA and Insurance Reimbursements	\$301,087.46	Consists of FEMA and Insurance Reimbursements which are infrequent and unpredictable in nature.
				X	Payment of Bond Anticipation Notes	\$638,190.00	Above reimbursements are required to be used to retire debt associated with the projects being reimbursed.
					Water/Sewer Reserve to Pay Notes	\$966,834.22	Consists of FEMA and Insurance Reimbursements which are infrequent and unpredictable in nature.
				X	Water/Sewer Payment of Bond Anticipation Notes	\$971,671.00	Above reimbursements are required to be used to retire debt associated with the projects being reimbursed.
				X	Deferred Charges to Future Taxation - Unfunded	\$285,000.00	To fund the balance of Bond Ordinance #2012-18.
				X	Reserve for Tax Appeals	\$84,340.00	To reserve funds for any refunds resulting from successful tax appeals.
			X		FEMA Community Disaster Loan	\$3,240,000.00	The Community Disaster Loan balance used to offset the loss in ratables from Superstorm Sandy. In 2016, it will be determined by FEMA whether or not this loan will be fully/partially forgiven or if total repayment will be required over a 5 year period.
				X	Amount to be Raised by Taxation for Municipal Purposes	\$1,750,000.00	Estimated revenue from taxation to be reoccurring when all of the lost ratables from Superstorm Sandy are returned to the Township's taxable assessed value.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,631	\$81,794,000.00	2.15%	15A Public Schools	17	\$59,109,800.00	15.50%
2 Residential	12,686	\$3,207,651,650.00	84.35%	15B Other Schools	3	\$15,765,000.00	4.13%
3A/3B Farm	24	\$1,000,100.00	0.03%	15C Public Property	756	\$144,185,400.00	37.81%
4A Commercial	434	\$501,336,900.00	13.18%	15D Church and Charities	15	\$17,650,800.00	4.63%
4B Industrial	1	\$672,200.00	0.02%	15E Cemeteries & Graveyards	5	\$3,965,200.00	1.04%
4C Apartments	4	\$5,301,000.00	0.14%	15F Other Exempt	85	\$140,629,901.00	36.88%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$5,020,393.00	0.13%				
Total	14,781	\$3,802,776,243.00	100.00%	Total	881	\$381,306,101.00	100.00%
Average Ratio (%), Assessed to True Value				97.91%			
Equalized Valuation, Taxable Properties				\$3,883,950,815.03			
Total # of property tax appeals filed in 2014				County Tax Board		94.00	
				State Tax Court		22.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				3.00			
Number of pending property tax appeals in State Tax Court				20.00			
Amount paid out by municipality for tax appeals in 2014				\$87,762.17			
				Percentage of Exempt vs. Non-Exempt Properties 5.63%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement		NONE		
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	138,957.70	\$57,100.00	\$0.00	\$2,676.36	\$70,240.47	\$8,940.87
Supervisory Staff (Department Heads & Managers)	24.00	1.00	3,596,994.76	\$2,455,283.24	\$236,432.02	\$292,669.77	\$374,136.31	\$238,473.42
Police Officers (Including Superior Officers)	49.00	0.00	9,043,214.96	\$5,677,820.47	\$531,900.00	\$1,380,845.94	\$904,962.45	\$547,686.10
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	116.00	6.00	12,592,827.33	\$7,490,939.13	\$1,074,200.00	\$892,919.95	\$2,316,659.82	\$818,108.43
All Other Non-Union Employees not listed above	14.00	5.00	1,378,218.59	\$927,428.29	\$77,100.00	\$110,549.46	\$168,625.86	\$94,514.98
Totals	203.00	19.00	26,750,213.34	\$16,608,571.13	\$1,919,632.02	\$2,679,661.48	\$3,834,624.91	\$1,707,723.80

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	42.00	\$11,792.88	\$495,300.96
Parent & Child	13.00	\$18,924.84	\$246,022.92
Employee & Spouse (or Partner)	34.00	\$24,262.68	\$824,931.12
Family	100.00	\$30,859.20	\$3,085,920.00
Employee Cost Sharing Contribution (enter as negative -)			(\$847,905.56)
Subtotal	189.00	\$85,839.60	\$3,804,269.44
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	3	\$24,262.68	\$72,788.04
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,547.57)
Subtotal	3.00	\$24,262.68	\$70,240.47
Retirees - Health Benefits - Annual Cost			
Single Coverage	38	\$14,617.08	\$555,449.04
Parent & Child	4	\$20,464.44	\$81,857.76
Employee & Spouse (or Partner)	36	\$31,866.72	\$1,147,201.92
Family	20	\$36,251.64	\$725,032.80
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	98.00	\$103,199.88	\$2,509,541.52
GRAND TOTAL	290.00	\$213,302.16	\$6,384,051.43

Note - other health insurances such as dental and vision are not included in this analysis. Therefore, the total from this sheet will not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$12,869,000.00	\$12,869,000.00	\$0.00			
Regional School Debt	\$642,567.95	\$642,567.95	\$0.00			
Utility Fund Debt						
N/A		\$0.00				
Water and Sewer	\$62,931,737.30	\$62,931,737.30	\$0.00			
N/A		\$0.00				
N/A		\$0.00				
N/A		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$3,755,005.00	\$3,755,005.00				
Notes Outstanding	\$6,390,800.00	\$336,580.98	\$6,054,219.02			
Bonds Outstanding	\$55,825,000.00	\$1,031,227.00	\$54,793,773.00			
Loans and Other Debt	\$3,451,080.16		\$3,451,080.16			
Total (Current Year)	\$145,865,190.41	\$77,811,113.23	\$68,054,077.18			
Population (2010 census)	<u>26,535</u>					
Per Capita Gross Debt	<u>\$5,497.09</u>					
Per Capita Net Debt	<u>\$2,564.69</u>					
3 Yr. Average Property Valuation		<u>\$4,041,889,455.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.68%</u>				
Utility Fund - Principal			\$4,189,467.81	\$4,295,009.59	\$4,394,070.41	\$45,403,710.49
Utility Fund - Interest			\$1,802,282.19	\$1,681,623.66	\$1,563,813.90	\$8,841,273.93
Bond Anticipation Notes - Principal			\$1,609,861.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Interest			\$150,000.00	\$150,000.00	\$150,000.00	\$0.00
Bonds - Principal			\$5,140,000.00	\$5,160,000.00	\$4,940,000.00	\$40,585,000.00
Bonds - Interest			\$1,996,400.00	\$1,811,815.00	\$1,643,315.00	\$8,714,958.75
Loans & Other Debt - Principal			\$301,871.38	\$282,074.55	\$287,744.27	\$2,579,389.96
Loans & Other Debt - Interest			\$44,027.56	\$32,732.79	\$27,063.11	\$60,274.32
Total			\$15,233,909.94	\$13,413,255.59	\$13,006,006.69	\$106,184,607.45
Total Principal			\$11,241,200.19	\$9,737,084.14	\$9,621,814.68	\$88,568,100.45
Total Interest			\$3,992,709.75	\$3,676,171.45	\$3,384,192.01	\$17,616,507.00
% of Total Current Year Budget			25.98%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other			NONE			
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	A1	AA-				
Year of Last Rating	2014	2015				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press Alt+Enter to go to a new line in each cell)
