



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1530_fbi_2017.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	R.	Spodofora	12/31/2018	JSPODOFORA@STAFFORDNJ.GOV

Chief Administrative Officer

James	A.	Moran		JMORAN@STAFFORDNJ.GOV
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Chief Financial Officer

Douglas	R.	Gannon		DGANNON@STAFFORDNJ.GOV
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Municipal Clerk

Linda		Martin		LMARTIN@STAFFORDNJ.GOV
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Registered Municipal Accountant

Rodney	R.	Haines		RHAINES@HFACPAS.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William	S.	Fessler	12/31/2018	SFESSLER@STAFFORDNJ.GOV
Steven	M.	Jeffries	12/31/2018	SJEFFRIES@STAFFORDNJ.GOV
Paul	B.	Marchal	12/31/2018	PMARCHAL@STAFFORDNJ.GOV
Sharon		McKenna	12/31/2018	SMCKENNA@STAFFORDNJ.GOV
Alan	R.	Smith	12/31/2018	ASMITH@STAFFORDNJ.GOV
David	J.	Taylor	12/31/2018	DTAYLOR@STAFFORDNJ.GOV

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.885	\$34,055,936.71	38.00%	\$2,306.29	Municipal Purpose Tax	ACTUAL	\$35,147,639.47
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$384,903.84	0.43%	\$26.06	Municipal Open Space	ACTUAL	\$389,938.20
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.752	\$28,943,151.00	32.30%	\$1,959.69	Local School District	ESTIMATED	\$29,666,729.78
Regional School District	0.236	\$9,096,947.00	10.15%	\$615.01	Regional School District	ESTIMATED	\$9,324,370.68
County Purposes	0.377	\$14,513,813.92	16.20%	\$982.45	County Purposes	ESTIMATED	\$15,059,636.40
County Library	0.041	\$1,562,716.58	1.74%	\$106.84	County Library	ESTIMATED	\$1,621,677.51
County Board of Health	0.015	\$563,524.19	0.63%	\$39.09	County Board of Health	ESTIMATED	\$584,883.86
County Open Space	0.013	\$493,378.52	0.55%	\$33.88	County Open Space	ESTIMATED	\$512,011.29
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.329	\$89,614,371.76	100.00%	\$6,069.31	Total ESTIMATED amount to be raised by taxes		\$92,306,887.19
<p>Total Taxable Valuation as of October 1, 2016 \$3,899,381,913.00 (To be used to calculate the current year tax rate)</p> <p>Current Year Average Residential Assessment \$260,597.24</p>					<p>Revenue Anticipated, Excluding Tax Levy 10,535,589.65</p> <p>Budget Appropriations, before Reserve for Uncollected Taxes 43,375,556.94</p> <p>Total Non-Municipal Tax Levy \$57,159,247.72</p> <p>Amount to be Raised by Taxes - Before RUT \$89,999,215.01</p> <p>Reserve for Uncollected Taxes (RUT) \$2,307,672.18</p> <p>Total Amount to be Raised by Taxes \$92,306,887.19</p>		
<u>Prior Year to Current Year Comparison</u>							
<u>Comparison - Municipal Purposes Tax Rate</u>							
	Prior Year	Current Year	% Change (+/-)				
	0.885	0.901	1.81%				
<u>Comparison - Municipal Purposes Tax Levy</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$34,055,936.71	\$35,147,639.47	3.21%	\$1,091,702.76			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,306.29	\$2,347.98	1.81%	\$41.70			
Sheet UFB-1					<p>% of Tax Collections used to Calculate RUT 97.50%</p> <p>If % used exceeds the actual collection % then reference the statutory exception used</p> <p>Tax Collections - ACTUAL as of Prior Year</p> <p>Total Tax Revenue, Collections CY 2016 89,902,073.66</p> <p>Total Tax Levy, CY 2016 90,747,341.80</p> <p>% of Taxes Collected, CY 2016 99.07%</p> <p>Delinquent Taxes - December 31, 2016 \$934,832.74</p>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water	Water and Sewer	N/A	Fourth	N/A	Utility
								Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	14.58%	\$700,000.00	\$4,800,000.00	\$5,500,000.00	\$3,500,000.00	---	---	\$2,000,000.00	---	---	---	---
08	Local Revenue	-8.27%	(\$1,399,922.63)	\$16,928,765.99	\$15,528,843.36	\$1,268,843.36	---	---	\$14,260,000.00	---	---	---	---
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,606,872.00	\$2,606,872.00	\$2,606,872.00	---	---	---	---	---	---	---
08	Uniform Construction Code Fees	-32.56%	(\$301,742.60)	\$926,742.60	\$625,000.00	\$625,000.00	---	---	---	---	---	---	---
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-27.31%	(\$53,525.96)	\$196,025.96	\$142,500.00	\$142,500.00	---	---	---	---	---	---	---
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
10	Public and Private Revenue	-78.45%	(\$195,043.31)	\$248,623.78	\$53,580.47	\$53,580.47	---	---	---	---	---	---	---
08	Other Special Items	78.83%	\$868,357.27	\$1,101,523.35	\$1,969,880.62	\$1,838,793.82	\$131,086.80	---	---	---	---	---	---
15	Receipts from Delinquent Taxes	-18.13%	(\$110,745.84)	\$610,745.84	\$500,000.00	\$500,000.00	---	---	---	---	---	---	---
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	N/A	\$35,147,639.47	---	\$35,147,639.47	\$35,147,639.47	---	---	---	---	---	---	---
07	Minimum Library Tax	-100.00%	(\$36,335,545.66)	\$36,335,545.66	\$0.00	---	---	---	---	---	---	---	---
54	Open Space Levy Tax	0.07%	\$288.39	\$389,649.81	\$389,938.20	---	\$389,938.20	---	---	---	---	---	---
07	Addition to Local District School Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
08	Deficit General Budget	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
	Total	-2.62%	(\$1,680,240.87)	\$64,144,494.99	\$62,464,254.12	\$45,683,229.12	\$521,025.00	\$0.00	\$16,260,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Water and Sewer Utility	N/A Utility	Fourth Utility	N/A Utility	Utility
	Full-Time	Part-Time													
20	General Government		0.22%	\$23,446.92	\$10,656,323.08	\$10,679,770.00	\$3,119,770.00	---	---	---	\$7,560,000.00	---	---	---	---
21	Land-Use Administration		3.66%	\$1,090.00	\$29,765.00	\$30,855.00	\$30,855.00	---	---	---	---	---	---	---	---
22	Uniform Construction Code		-8.01%	(\$79,850.00)	\$996,800.00	\$916,950.00	\$916,950.00	---	---	---	---	---	---	---	---
23	Insurance		7.02%	\$447,536.38	\$6,378,737.32	\$6,826,273.70	\$6,826,273.70	---	---	---	---	---	---	---	---
25	Public Safety		3.88%	\$359,000.27	\$9,263,754.73	\$9,622,755.00	\$9,617,255.00	\$5,500.00	---	---	---	---	---	---	---
26	Public Works		2.71%	\$162,504.97	\$6,002,300.50	\$6,164,805.47	\$6,116,725.00	\$48,080.47	---	---	---	---	---	---	---
27	Health and Human Services		-1.91%	(\$3,995.00)	\$209,465.00	\$205,470.00	\$205,470.00	---	---	---	---	---	---	---	---
28	Parks and Recreation		8.30%	\$39,750.00	\$479,200.00	\$518,950.00	\$518,950.00	---	---	---	---	---	---	---	---
29	Education (including Library)		N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
30	Unclassified		12.61%	\$7,062.25	\$56,000.00	\$63,062.25	\$51,000.00	\$12,062.25	---	---	---	---	---	---	---
31	Utilities and Bulk Purchases		4.64%	\$65,061.81	\$1,402,638.19	\$1,467,700.00	\$1,467,700.00	---	---	---	---	---	---	---	---
32	Landfill / Solid Waste Disposal		2.64%	\$36,000.00	\$1,364,000.00	\$1,400,000.00	\$1,400,000.00	---	---	---	---	---	---	---	---
35	Contingency		N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
36	Statutory Expenditures		-15.80%	(\$843,256.44)	\$5,338,040.98	\$4,494,784.54	\$3,958,456.54	---	---	---	\$536,328.00	---	---	---	---
37	Judgements		N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
42	Shared Services		0.00%	\$0.00	\$142,500.00	\$142,500.00	\$142,500.00	---	---	---	---	---	---	---	---
43	Court and Public Defender		2.53%	\$12,369.45	\$489,730.55	\$502,100.00	\$502,100.00	---	---	---	---	---	---	---	---
44	Capital		225.00%	\$225,000.00	\$100,000.00	\$325,000.00	\$325,000.00	---	---	---	---	---	---	---	---
45	Debt		7.52%	\$1,104,142.04	\$14,690,791.94	\$15,794,933.98	\$8,110,908.98	---	\$521,025.00	---	\$7,163,000.00	---	---	---	---
46	Deferred Charges		N/A	\$1,000,672.00	---	\$1,000,672.00	---	---	---	---	\$1,000,672.00	---	---	---	---
48	Debt - Type 1 School District		N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
50	Reserve for Uncollected Taxes		4.52%	\$99,858.17	\$2,207,814.01	\$2,307,672.18	\$2,307,672.18	---	---	---	---	---	---	---	---
55	Surplus General Budget		N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
Total		0.00	0.00	4.44%	\$2,656,392.82	\$59,807,861.30	\$62,464,254.12	\$45,617,586.40	\$65,642.72	\$521,025.00	\$0.00	\$16,260,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>			
X				Uniform Construction Code Fees	\$625,000.00	Revenue will decline over the next few years as the Sandy recovery winds down.
X				Reserve to Pay Notes	\$1,199,805.80	Consists of FEMA Reimbursements, as well as Grant proceeds which are infrequent and unpredictable in nature.
			X	Payment of Bond Anticipation Notes	\$1,208,250.00	Above reimbursements are required to be used to retire debt associated with the projects being reimbursed.
		X		FEMA Community Disaster Loan	\$3,240,000.00	The Community Disaster Loan balance used to offset the loss in ratables from Superstorm Sandy. FEMA is in the process of reviewing whether or not this loan will be fully/partially forgiven. If repayment is required, the Township will request for a five year extension which will provide a total of six years for repayment.
			X	Amount to be Raised by Taxation for Municipal Purposes	\$1,750,000.00	Estimated revenue from taxation to be reoccurring when all of the lost ratables from Superstorm Sandy are returned to the Township's taxable assessed value.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,534	\$77,666,700.00	1.99%	15A Public Schools	16	\$58,843,000.00	15.09%
2 Residential	12,725	\$3,316,100,000.00	85.04%	15B Other Schools	3	\$15,765,000.00	4.04%
3A/3B Farm	22	\$634,100.00	0.02%	15C Public Property	789	\$145,111,000.00	37.20%
4A Commercial	437	\$494,529,500.00	12.68%	15D Church and Charities	27	\$50,175,400.00	12.86%
4B Industrial	1	\$672,200.00	0.02%	15E Cemeteries & Graveyards	6	\$4,311,500.00	1.11%
4C Apartments	4	\$5,301,000.00	0.14%	15F Other Exempt	83	\$115,831,928.00	29.70%
5A/5B Railroad		\$0.00	0.00%				
6A/6B Business Personal Property	1	\$4,478,413.00	0.11%				
Total	14,724	\$3,899,381,913.00	100.00%	Total	924	\$390,037,828.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
92.07%				10.00%			
Equalized Valuation, Taxable Properties							
\$4,235,236,138.81							
Total # of property tax appeals filed in 2016							
				County Tax Board			
				50.00			
				State Tax Court			
				8.00			
Number of 2016 County Tax Board decisions appealed to Tax Court							
				1.00			
Number of pending property tax appeals in State Tax Court							
				11.00			
Amount paid out by municipality for tax appeals in 2016							
				\$61,206.25			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement		NONE		
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	118,208.70	\$56,400.00		\$2,762.28	\$52,231.82	\$6,814.60
Supervisory Staff (Department Heads & Managers)	21.00	1.00	3,403,009.48	\$2,257,060.79	\$338,559.12	\$291,386.55	\$291,188.10	\$224,814.92
Police Officers (Including Superior Officers)	51.00	0.00	10,227,800.01	\$6,237,834.62	\$935,675.19	\$1,591,271.61	\$850,495.08	\$612,523.50
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	117.00	3.00	13,152,550.21	\$7,687,316.58	\$1,153,097.49	\$992,432.57	\$2,497,161.90	\$822,541.68
All Other Non-Union Employees not listed above	15.00	9.00	1,824,144.18	\$1,117,421.83	\$173,200.38	\$144,259.16	\$271,780.21	\$117,482.60
Totals	204.00	20.00	28,725,712.58	\$17,356,033.82	\$2,600,532.18	\$3,022,112.17	\$3,962,857.11	\$1,784,177.30

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	33.00	\$13,080.48	\$431,655.84	37.00	\$12,656.28	\$468,282.36
Parent & Child	14.00	\$21,717.00	\$304,038.00	13.00	\$21,163.56	\$275,126.28
Employee & Spouse (or Partner)	38.00	\$27,063.12	\$1,028,398.56	38.00	\$26,105.28	\$992,000.64
Family	99.00	\$34,986.00	\$3,463,614.00	98.00	\$33,985.56	\$3,330,584.88
Employee Cost Sharing Contribution (enter as negative -)			(\$1,202,542.41)			(\$1,209,169.94)
Subtotal	184.00		\$4,025,163.99	186.00		\$3,856,824.22
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$13,080.48	\$0.00	0	\$12,656.28	\$0.00
Parent & Child	0	\$21,717.00	\$0.00	0	\$21,163.56	\$0.00
Employee & Spouse (or Partner)	2	\$27,063.12	\$54,126.24	2	\$26,105.28	\$52,210.56
Family	0	\$34,986.00	\$0.00	0	\$33,985.56	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,894.32)			(\$1,827.36)
Subtotal	2.00		\$52,231.92	2.00		\$50,383.20
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	38	\$9,311.76	\$353,846.88	38	\$8,756.72	\$332,755.36
Parent & Child	4	\$23,427.48	\$93,709.92	4	\$21,565.56	\$86,262.24
Employee & Spouse (or Partner)	43	\$21,030.84	\$904,326.12	37	\$19,897.68	\$736,214.16
Family	20	\$38,423.52	\$768,470.40	20	\$35,639.12	\$712,782.40
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	105.00		\$2,120,353.32	99.00		\$1,868,014.16
GRAND TOTAL	291.00		\$6,197,749.23	287.00		\$5,775,221.58

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Former Chief of Police	47.71	\$36,995.39			X
Chief of Police	64.85	\$25,845.45			X
Tax/Water-Sewer Collector	56.28	\$24,224.24			X
Chief Financial Officer	47.92	\$23,958.73			X
Confidential Assistant to the Mayor	133.96	\$23,269.18			X
Tax Assessor	85.00	\$20,764.30			X
Township Administrator	19.34	\$13,573.12			X
Confidential Assistant to the Chief of Police	18.93	\$5,682.77			X
Municipal Clerk	7.10	\$2,301.76			X
Confidential Assistant to the Administrator	6.85	\$1,469.28			X
All Other Non-Union Employees	524.93	\$118,092.85		X	
Policemen's Benevolent Association (Police Department)	2296.44	\$793,684.34	X		
Superior Officers Association (Police Department)	1257.22	\$509,571.28	X		
AFSCME Union Employees	2540.46	\$499,822.80	X		
Teamsters (Public Works)	1999.19	\$489,067.86	X		
Teamsters (Management and Support)	1035.39	\$249,723.61	X		
Teamsters (DPW Foremen and Assistant Superintendent)	448.53	\$126,869.12	X		
Utility Workers Union (Water-Sewer Utility Employees)	537.25	\$122,921.60	X		
Teamsters (Water-Sewer Supervisory Employees)	71.00	\$22,562.72	X		
Totals	11198.35	\$3,110,400.40			
Total Funds Reserved as of end of 2016		\$790,538.63			
Total Funds Appropriated in 2017		\$50,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2018	2019	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$18,038,398.00	\$18,038,398.00	\$0.00	Utility Fund - Principal	\$2,315,000.00	\$2,185,000.00	\$2,220,000.00	\$23,626,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,235,000.00	\$1,016,405.00	\$938,155.00	\$4,586,680.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$2,209,250.00			
Water			\$0.00	Bond Anticipation Notes - Interest	\$360,000.00			
Water and Sewer	\$62,549,452.90	\$62,549,452.90	\$0.00	Bonds - Principal	\$4,940,000.00	\$4,265,000.00	\$4,310,000.00	\$31,675,000.00
N/A			\$0.00	Bonds - Interest	\$1,877,785.00	\$1,442,572.50	\$1,288,853.75	\$5,518,670.00
Fourth			\$0.00	Loans & Other Debt - Principal	\$2,393,198.99	\$2,403,466.36	\$2,450,184.44	\$13,421,048.45
N/A			\$0.00	Loans & Other Debt - Interest	\$464,699.99	\$424,209.13	\$370,641.18	\$1,259,382.92
0			\$0.00	Total	\$15,794,933.98	\$11,736,652.99	\$11,577,834.37	\$80,086,781.37
<u>Municipal Purposes</u>				Total Principal	\$11,857,448.99	\$8,853,466.36	\$8,980,184.44	\$68,722,048.45
Debt Authorized	\$4,085,000.00		\$4,085,000.00	Total Interest	\$3,937,484.99	\$2,883,186.63	\$2,597,649.93	\$11,364,732.92
Notes Outstanding	\$13,022,000.00	\$1,328,555.80	\$11,693,444.20	% of Total Current Year Budget	25.29%			
Bonds Outstanding	\$45,190,000.00	\$1,023,955.02	\$44,166,044.98					
Loans and Other Debt	\$2,892,489.03		\$2,892,489.03					
Total (Current Year)	\$145,777,339.93	\$82,940,361.72	\$62,836,978.21	Description	Debt Not Listed Above			
Population (2010 census)	26,535			Total Guarantees - Governmental				
Per Capita Gross Debt	\$5,493.78			Total Guarantees - Other		NONE		
Per Capita Net Debt	\$2,368.08			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$4,050,458,378.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		1.55%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	A1	AA-		
				Year of Last Rating	2014	2016		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Township of Long Beach	Animal Control		1/1/2017	12/31/2017	\$16,800.00
Providing	Borough of Beach Haven	Animal Control		1/1/2017	12/31/2017	\$5,000.00
Providing	Borough of Barnegat Light	Animal Control		1/1/2017	12/31/2017	\$2,900.00
Providing	Borough of Harvey Cedars	Animal Control		1/1/2017	12/31/2017	\$2,800.00
Providing	Township of Eagleswood	Construction Code		8/6/2016	8/6/2017	\$30,000.00
Providing	Borough of Beach Haven	Construction Code		1/1/2017	12/31/2017	\$40,000.00
Providing	Borough of Surf City	Construction Code		1/1/2017	12/31/2017	\$30,000.00
Providing	Borough of Harvey Cedars	Construction Code		1/1/2017	12/31/2017	\$15,000.00
Providing	Borough of Ship Bottom	W/S Management Services		1/1/2017	12/31/2017	\$103,740.00
Receiving	County of Ocean	Road Department Services		1/1/2017	12/31/2017	\$20,000.00
Receiving	County of Ocean	Engineering Services		1/1/2017	12/31/2017	\$10,000.00
Receiving	Township of Lakewood	Truck Washing Services		1/1/2017	12/31/2017	
Providing	Township of Little Egg Harbor	Brine Solution		1/1/2017	12/31/2017	
Providing	Township of Barnegat	Brine Solution		1/1/2017	12/31/2017	
Providing	Township of Little Egg Harbor	Manpower/Equipment Sharing	and Receiving	1/1/2017	12/31/2017	
Providing	County of Ocean	Police Services		1/1/2017	12/31/2017	
Receiving	Township of Long Beach	Plate Recognition Service		12/16/2015	12/31/2018	
Receiving	OC Board of Health	Animal Facility Services		1/1/2015	12/31/2019	
Receiving	OC Municipal Joint Insurance Fund	Insurance		1/1/2017	12/31/2017	\$1,026,698.27

USER FRIENDLY BUDGET SECTION - Notes

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